

Approved by Executive Director on 5<sup>th</sup> of February, 2024

Enters into force on 21<sup>st</sup> of February, 2024

**New Venture Brokerage CJSC (NVB)**  
**Rates and Fees of Investment Services**

### Account Operation Fees

| Description  | Basic Account                    |
|--|----------------------------------|
| Account opening  | free                             |
| Deposit of funds to accounts for local trade   | free                             |
| Transfer of funds between client local accounts  | free                             |
| Transfer of funds to accounts used for international trade   | Bank charges <sup>i</sup> + 0.1% |
| Withdrawal of funds if: <ul style="list-style-type: none"> <li data-bbox="240 766 1112 850">• Held on accounts for more than 6 months or transferred to the same account used for initial deposit</li> <li data-bbox="240 892 1112 997">• Held on accounts for less than 6 months or transferred to an account other than the one used for the initial deposit (not applicable to residents and institutional clients<sup>ii</sup>)</li> </ul> | Bank charges + 0.1%<br><br>5%    |

### Brokerage Service Fees and Commissions

|   | Consulting Service Plan <sup>(iii)</sup>  | Trading Service Plan   |
|---|---|--|
| <b>Transactions with Equities (shares, ETFs, ADRs) on regulated markets</b>     |   |  |
| USA and Canada Stock Exchanges <sup>(iv)</sup>                                  | 0.3% (min AMD 800)  | 0.1% (min AMD 1 200)   |
| Europe Stock Exchanges 1 <sup>(v)</sup>   | 0.4% (min AMD 1 000)  | 0.2% (min AMD 1300)  |
| Europe Stock Exchanges 2 <sup>(vi)</sup>  | 0.4% (min AMD 3 500)  | 0.2% (min AMD 4 500)   |
| Asian Stock Exchanges <sup>(vii)</sup>  | 0.5% (min AMD 1 200)  | 0.35% (min AMD 2 000)  |
| Other Stock Exchanges <sup>(viii)</sup>   | Transaction based <sup>ix</sup>   | Transaction based  |
| <b>IPO</b>  | 5%  | 5%   |
| <b>Transactions with Fixed Income securities</b>                                |   |  |
| Government and corporate bonds of the USA and other countries                   | 0.3% (bonds with par value \$1 000 and more)<br>AMD 800 per bond (for bonds with par value less than \$1 000)<br>(min AMD 20 000) | 0.1% (bonds with par value \$1 000 and more)<br>AMD 800 per bond (for bonds with par value less than \$1 000) (min AMD 20 000) |
| <b>OTC Transactions</b>   |   |  |
| Primary investment in securities structured and placed by NVB trading platform  | free  | free   |
| Secondary trading with securities structured and placed by NVB trading platform | 0.5%  | 0.5%   |
| Other OTC transactions  | 1%  | 1%   |

## New Venture Brokerage CJSC

### Rates and Fees of Investment Services

- Brokerage and Service fees are charged per transaction. Transaction means buy/sell price times quantity. Commissions include fees charged by NVB's partners, trading platforms and regulatory authorities (exchange and regulatory fees).
- For transactions in Armenian Dram (AMD), rounding shall be applied to the nearest decimal, whereas for foreign currency transactions we round amounts to the nearest cent (hundredth part).
- In instances where tariffs are denominated in foreign currency, the following procedures apply:
  - If the tariff is specified in US dollars, charges are calculated based on the broker's exchange rate.
  - For tariffs set in currencies other than US dollars, the amount is first converted to US dollars using the international exchange rate and then charged at broker's exchange rate.

**ATTENTION:** In the event of transaction execution under the conditions stipulated in the order, the Customer assumes the RISK associated with investing in securities. NVB shall not compensate for any losses incurred by the Customer unless they result from NVB's dishonest conduct.

### Custody Service Fees

| Description  | Consulting Service Plan | Trading Service Plan   |
|--|-------------------------|------------------------|
| Securities account opening/closing   | free                    | free                   |
| Custody of securities held on accounts for local trade                       | free                    | free                   |
| Custody of equities  | free                    | free                   |
| Custody of USA fixed income securities                                       | free                    | free                   |
| Custody of non-USA fixed income securities                                   | 0.3% per annum          | 0.3% per annum         |
| Transfer of securities to the client's securities account                    | free                    | free                   |
| Outbound transfer of securities to accounts with other custodians (external) | AMD 120 000 (per ISIN)  | AMD 120 000 (per ISIN) |
| Blocking/freezing/pledge of securities                                       | free                    | free                   |
| Termination of limitations imposed on transactions and/or accounts           | free                    | free                   |
| Calculation and collection of income earned on securities                    | free                    | free                   |
| Provision of reports, statements and references                              | free                    | free                   |

### Other Service Fees

|                                 |  |
|---------------------------------|--|
| Consulting on fundraising       | For each service provided as part of an underwriting or advisory service, New Venture Brokerage CJSC establishes fees and commissions that depend on the nature, scope and complexity of the service provided. |
| Private placement of securities |  |
| Public placement of securities  |  |
| Investment advisory service     |  |
| Other services                  |  |

## New Venture Brokerage CJSC Rates and Fees of Investment Services

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<sup>i</sup> Banks charges are referred to wire transfer commissions charged by banks through which NVB processes money transfers. Fees and commissions can be found here: [Bank transfers - Evocabank](#), [Business Accounts | INECOBANK](#)

<sup>ii</sup> Institutional clients are referred to financial intermediaries (investment funds, fund managers, banks, insurance companies, pension funds, brokerage firms) based in countries having diplomatic relations with Armenia. Fees for institutional clients are discussed individually.

<sup>iii</sup> Consulting Service Plan is accessible to all clients. Minimum required deposit is equivalent to \$10 000. Clients benefit from personalized assistance facilitated by a dedicated manager, who assists with order placement, provides analytical insights, and facilitates access to Initial Public Offerings (IPOs). Trader Service Plan is available for clients with a minimum deposit of equivalent to \$200 000, offering a competitive base commission rate of 0.1% for transactions on the US market. However, Trader Service Plan clients do not receive personal manager assistance or analytical support. Access to IPOs is available for Trader Service Plan as well.

<sup>iv</sup> USA and Canada Stock Exchanges include AMEX, ARCA, NYSE, BATS, TMX.

<sup>v</sup> Europe Stock Exchanges 1 include EURONEXT, LSE, XETRA, SIX, MIL, OMXH

<sup>vi</sup> Europe Stock Exchanges 2 include OMXC, NOMX, OSE, SOMX, VSE, BM

<sup>vii</sup> Asian Stock Exchanges include HKEX, SGX, TSE

<sup>viii</sup> Other Stock Exchanges include additional stock exchanges New Venture Brokerage CJSC has access to beyond the ones mentioned above. The Client should inquire regarding exchange availability.

<sup>ix</sup> For financial instruments not listed in the tariff package, NVB's brokerage service commission is twice the partner broker's commission for a specific transaction. Prior to transaction execution, commission amounts are mutually agreed upon between the Broker and the Client via telephone or email communication.

Upon request, NVB furnishes the Client with pertinent information regarding commissions levied by its partner. Additionally, any additional costs incurred by NVB due to similar transactions are the Client's responsibility and will be fully reimbursed. NVB promptly clarifies such costs within one banking day post-transaction execution, via telephone or email correspondence.