

Approved by Executive Director on 1<sup>st</sup> of March 2024

Enters into force on 15<sup>th</sup> of March 2024

**New Venture Brokerage CJSC (NVB)**  
**Rates and Fees of Investment Services**

### Account Operation Fees

Description	Basic Account
Account opening	free
Deposit of funds to accounts for local trade	free
Transfer of funds between client local accounts	free
Transfer of funds from local accounts to international trading accounts	free
Transfer of funds from international trading accounts to local accounts	free
Withdrawal of funds if (can be made only from local accounts): <ul style="list-style-type: none"> <li data-bbox="235 829 1112 913">• Held on accounts for more than 6 months or transferred to the same account used for initial deposit</li> <li data-bbox="235 945 1112 1060">• Held on accounts for less than 6 months or transferred to an account other than the one used for the initial deposit (not applicable to residents and institutional clients<sup>i</sup>)</li> </ul>	Bank charges + 0.1%  5%

### Brokerage Service Fees and Commissions

	Consulting Service Plan <sup>(ii)</sup>	Trading Service Plan
<b>Transactions with Equities (shares, ETFs, ADRs) on regulated markets</b>		
USA and Canada Stock Exchanges <sup>(iii)</sup>	0.3% (min AMD 800)	0.1% (min AMD 1 200)
Europe Stock Exchanges 1 <sup>(iv)</sup>	0.4% (min AMD 1 000)	0.2% (min AMD 1300)
Europe Stock Exchanges 2 <sup>(v)</sup>	0.4% (min AMD 3 500)	0.2% (min AMD 4 500)
Asian Stock Exchanges <sup>(vi)</sup>	0.5% (min AMD 1 200)	0.35% (min AMD 2 000)
Other Stock Exchanges <sup>(vii)</sup>	Transaction based <sup>viii</sup>	Transaction based
<b>IPO</b>	5%	5%
<b>Transactions with Fixed Income securities</b>		
Government and corporate bonds of the USA and other countries	0.3% (bonds with par value \$1 000 and more) AMD 800 per bond (for bonds with par value less than \$1 000) (min AMD 20 000)	0.1% (bonds with par value \$1 000 and more) AMD 800 per bond (for bonds with par value less than \$1 000) (min AMD 20 000)
<b>OTC Transactions</b>		
Primary investment in securities structured and placed by NVB trading platform	free	free
Secondary trading with securities structured and placed by NVB trading platform	0.5%	0.5%
Other OTC transactions	1%	1%

New Venture Brokerage CJSC  
Rates and Fees of Investment Services

- Brokerage and Service fees are charged per transaction. Transaction means buy/sell price times quantity. Commissions include fees charged by NVB's partners, trading platforms and regulatory authorities (exchange and regulatory fees).
- For transactions in Armenian Dram (AMD), rounding shall be applied to the nearest decimal, whereas for foreign currency transactions we round amounts to the nearest cent (hundredth part).
- In instances where tariffs are denominated in foreign currency, the following procedures apply:
  - If the fee is expressed in USD, the amount will be exchanged to AMD at the CBA exchange rate.
  - If the fee is expressed in another foreign currency, the amount will be exchanged into USD at international exchange rates and then charged at the CBA exchange rate..

ATTENTION: In the event of transaction execution under the conditions stipulated in the order, the Customer assumes the RISK associated with investing in securities. NVB shall not compensate for any losses incurred by the Customer unless they result from NVB's dishonest conduct.

### Custody Service Fees

Description	Consulting Service Plan	Trading Service Plan
Securities account opening/closing	free	free
Custody of securities held on accounts for local trade	free	free
Custody of USA equities (standard <sup>ix</sup> )	free	free
Custody of USA fixed income securities (standard)	free	free
Custody of USA securities (non-standard <sup>x</sup> )	0.3% per annum	0.3% per annum
Custody of non-USA fixed income securities	0.3% per annum	0.3% per annum
Transfer of securities to the client's securities account	free	free
Outbound transfer of securities to accounts with other custodians (external)	AMD 120 000 (per ISIN)	AMD 120 000 (per ISIN)
Blocking/freezing/pledge of securities	free	free
Termination of limitations imposed on transactions and/or accounts	free	free
Calculation and collection of income earned on securities	free	free
Provision of reports, statements and references	free	free

### Other Service Fees

Consulting on fundraising	For each service provided as part of an underwriting or advisory service, New Venture Brokerage CJSC establishes fees and commissions that depend on the nature, scope and complexity of the service provided.
Private placement of securities	
Public placement of securities	
Investment advisory service	
Other services	

## New Venture Brokerage CJSC Rates and Fees of Investment Services

---

<sup>i</sup> Institutional clients are referred to financial intermediaries (investment funds, fund managers, banks, insurance companies, pension funds, brokerage firms) based in countries having diplomatic relations with Armenia. Fees for institutional clients are discussed individually.

<sup>ii</sup> Consulting Service Plan is accessible to all clients. Minimum required deposit is equivalent to \$10 000. Clients benefit from personalized assistance facilitated by a dedicated manager, who assists with order placement, provides analytical insights, and facilitates access to Initial Public Offerings (IPOs). Trader Service Plan is available for clients with a minimum deposit of equivalent to \$200 000, offering a competitive base commission rate of 0.1% for transactions on the US market. However, Trader Service Plan clients do not receive personal manager assistance or analytical support. Access to IPOs is available for Trader Service Plan as well.

<sup>iii</sup> USA and Canada Stock Exchanges include AMEX, ARCA, NYSE, BATS, TMX.

<sup>iv</sup> Europe Stock Exchanges 1 include EURONEXT, LSE, XETRA, SIX, MIL, OMXH

<sup>v</sup> Europe Stock Exchanges 2 include OMXC, NOMX, OSE, SOMX, VSE, BM

<sup>vi</sup> Asian Stock Exchanges include HKEX, SGX, TSE

<sup>vii</sup> Other Stock Exchanges include additional stock exchanges New Venture Brokerage CJSC has access to beyond the ones mentioned above. The Client should inquire regarding exchange availability.

<sup>viii</sup> For financial instruments not listed in the tariff package, NVB's brokerage service commission is twice the partner broker's commission for a specific transaction. Prior to transaction execution, commission amounts are mutually agreed upon between the Broker and the Client via telephone or email communication.

Upon request, NVB furnishes the Client with pertinent information regarding commissions levied by its partner. Additionally, any additional costs incurred by NVB due to similar transactions are the Client's responsibility and will be fully reimbursed. NVB promptly clarifies such costs within one banking day post-transaction execution, via telephone or email correspondence.

<sup>ix</sup> "Standard" is referred to securities held for custody accounts under standard terms and conditions.

<sup>x</sup> "Non-standard" is referred to securities that are held at custody elsewhere by NVB or require special conditions, for which a security management or custody service fee may be charged.